

City of Lakeside

RESOLUTION 2022-05

A RESOLUTION OF THE MAYOR AND LAKESIDE CITY COUNCIL TO ADDRESS DEFICIENCIES AND ESTABLISH CORRECTIVE MEASURES DISCLOSED IN THE AUDIT FISCAL YEAR 2020-21

WHEREAS, the City Council of Lakeside has received and reviewed the 2020-2021 financial statement audit from the City Auditors (the "Audit"); and

WHEREAS, the 2020-21 Audit reported material weaknesses in internal controls over financial reporting, significant deficiencies in internal controls over compliance and instances of non-compliance; and

WHEREAS, the City Council agrees with the audit findings and desires to implement a Corrective Action Plan to ensure that internal controls over financial reporting and internal controls over compliance with regulations, statutes and administrative rules within the City's accounting office are in place and are followed; and

WHEREAS, due to staffing overturn, former City Clerk and Recorder/Manager who oversaw these deficiencies are no longer employed at the City of Lakeside; and

WHEREAS, the City of Lakeside's corrective action plan includes the outsourcing of accounting services to a qualified CPA. The City Recorder/Manager will actively maintain oversight of the daily financial functions and perform monthly monitoring of the financial reports, bank reconciliations, billings, billing adjustments, payroll and disbursement registers, and

WHEREAS, the City Recorder/Manager shall directly oversee the services provided by the CPA and will be responsible for ensuring compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKESIDE, OREGON AS FOLLOWS:

1. This Corrective Plan of Action went into effect August 2021 and took effect immediately upon that date.
2. The City Recorder is directed to file a copy of this Resolution with the appropriate State of Oregon officer in accordance with ORS 297.466(3).

The foregoing Resolution is adopted this June 21, 2022 by a vote of 6-0.

Attest: Melissa Bethel
Melissa Bethel, Recorder/Manager

By: James Edwards
James Edwards, Mayor