ORDINANCE NUMBER 121

AN ORDINANCE AUTHORIZING THE LEVYING OF AN ASSESSMENT UPON QUEENS AVENUE PROPERTIES AND PROVIDING THE CONDITIONS OF SAID ASSESSMENT.

SECTION 1. AUTHORIZATION

A. Subject to all the conditions contained herein the City Council herewith levies the following assessment upon the Queens Avenue properties described herein.

SECTION 2. BENEFIT OF ASSESSMENT

A. The herein described assessment is levied for the benefit of the Queens Avenue properties described herein. Due to the extremely limited funds available to the City of Lakeside, Oregon, for the purpose of street improvement, paving of city streets cannot be accomplished at this time. In order to assist the Queens Avenue, property owners who petitioned the City Council to pave Queens Avenue, the city has budgeted five thousand dollars (\$5,000) towards said paving with the condition that the benefitted property owners agree to reimburse the city for all funds expended outside the budgeted amount.

SECTION 3. ASSESSED PROPERTIES

Tax Lot Property Owner
23-12-7CB-6900 BAPTIST CHAPEL SEC
720 North 8th Street

Lakeside, OR 97449

23-12-7CB-6901 BLACKMAN, Bob & Carrie

535 Queens Avenue Lakeside, OR 97449

23-12-7CB-4200 FREELUND, Gary.

540 Queens Avenue Lakeside, OR 97449

23-12-7CB-4400 FRIESE, Gerald E.

560 Queens Avenue Lakeside, OR 97449 23-12-7CB-4100 GARDINER, Howard 530 Queens Avenue Lakeside, OR 97449

23-12-7CB-4000 GOADE, Edna R. 510 Queens Avenue Lakeside, OR 97449

23-12-7CB-6600 HOLMAN, O.R.
777 Tiara Street
Lakeside, OR 97449

23-12-7C8-4300 LEE, Mr. & Mrs. 644 13th Street Coos Bay, OR 97420

23-12-7CB-4500 MORRIS, Earl R. 570 Queens Avenue Lakeside, OR 97449

23-12-7C3-6800 ROSE, Steven L. & Juddi 545 Queens Avenue Lakeside, OR 97449

23-12-7CB-6700 ZIEGLER, Charles G. 565 Queens Avenue Lakeside, OR 97449

SECTION 4. CONDITIONS OF ASSESSMENT

A. Unless or until sixty percent of the property owners to be assessed shall agree in writing to said assessment, no assessment or improvement shall be made.

B. Methods of payment shall be as follows:

1. Payment in full within thirty days of notification by the City that the improvement is completed. $-\mathsf{OR}-$

2. Payment of 1/180 of the full amount plus 0.58333 percent of the unpaid balance to be paid monthly, (to commence no less than thirty days following notification by the City of the completion of the improvement) in conjunction with the property owners monthly sewer bill and payment in full plus any interest owed, whenever the property shall change ownership.

C. The City shall establish a lein on each property assessed, for the total amount assessed plus interest, and said lein shall remain in force until the full amount of the assessment plus any

interest due shall be paid in full.

SECTION 5. AMOUNT OF ASSESSMENT

A. Each of the above names properties shall be assessed; one thousand eight hundred and ninety-six dollars (\$1,896.00), plus or minus nine point zero nine percent (9.0%) of any cost variation between the bid cost and actual costs incurred in improving Queens Avenue.

B. Subject to the provisions of Section 5.A., if the assessed amount is paid in monthly installments, the amount of the billed assessment shall be; one hundred and seventy-nine (179) consecutive monthly payments of seventeen dollars and five cents (\$17.05) and a final payment of fourteen dollars and thirty-five cents (\$14.35).

The forgoing Ordinance was duly adopted by the Lakeside City Council on May 21, 1987; effective date of June 20, 1987.

Bruce N. Stennett, Administrator/Recorder

APPROVED:

Lot Bernier 5-22-87

Pat Bernier, Mayor

Date

The vote was: Yeas 7 Nays -0 Absent -0