

RESOLUTION 07-15

A Resolution Increasing Interim Financing from Department of Environmental Quality.

WHEREAS, the WWTP & North Site Improvement Project continues; and

WHEREAS, on December 17, 2004 the City obtained a loan in the amount of \$2,111,150.

WHEREAS, the City requires an additional loan in the amount of \$1,222,000.

NOW THEREFORE BE IT RESOLVED, THAT THE Lakeside City Council accepts Amendment #2 increasing the loan amount by \$1,222,000 for a total of \$3,333,150 to be paid by June 30, 2008 with an annual interest rate of 1.18%

The Lakeside City Council passed this resolution at the regular meeting held on October 11, 2007.

ATTESTED:



Charlie Hill, City Recorder



Orville Nelson, Mayor