

RESOLUTION 09-14

**A RESOLUTION TO CLOSE AND DESIGNATE REMAINING FUNDS FROM
THE BONDED DEBT FUND (6) JUNE 30, 2010**

WHEREAS, the City has adopted the 2009-2010 budget and;

WHEREAS, the final payment for the Bonded Debt Fund (6) will be made during this fiscal year and;

WHEREAS, the City of Lakeside Council elect to close this fund at the end of June 30, 2010 and;

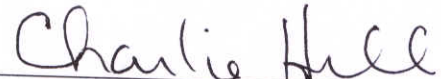
WHEREAS, the City of Lakeside chooses to move any remaining balance of the Bonded Debt Fund (6) into the Sewer Construction Fund for future construction projects or may be used at a later date in Fund (7) to pay on current loan if needed..

NOW THEREFORE, BE IT RESOLVED, by the Lakeside City Council wish to transfer from the Bonded Debt Fund (6) into the Sewer Construction Fund (10) any remaining balance as of June 30, 2009 effective with the beginning of fiscal year 2010-2011

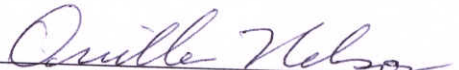
The Lakeside City Council at a special meeting held June 23, 2009 duly adopted the foregoing resolution.

ATTESTED:

APPROVED:



Charlie Hill, City Recorder



Orville Nelson, Mayor