**CITY OF LAKESIDE**

**RESOLUTION 2019-16**

**A RESOLUTION SETTING LAKESIDE AIRPORT HANGAR LEASE FROM CURRENT TWENTY YEAR LEASE WITH FIVE YEAR OPTION TO A TEN YEAR LEASE WITH A TEN YEAR OPTION**

**WHEREAS,** Resolution 2019-13 established hangar lease fee of TWELVE CENTS ($0.12) for recreational aircraft use, and FIFTEEN CENTS ($0.15) for commercial aircraft use.

**WHEREAS,** the City of Lakeside desires to promote and expand its airport for future generations and for recreational and small commercial use.

**WHEREAS,** there may be need of a fair adjustment to current hangar lease fees which will be based on the local economy and inflation.

**WHEREAS,** the City of Lakeside will review each hangar lease fee every two years, and a fair and equitable change may be made at the city’s discretion.

**NOW, THEREFORE, BE IT RESOLVED** the City of Lakeside adopts this resolution that

Lakeside Airport hangar leases are to be set at a ten year lease with a ten year renewal option.

**ADOPTED BY THE LAKESIDE CITY COUNCIL THIS \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2019.**

Ayes: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

Nays: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

ATTESTED: APPROVED:

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Andrew Carlstrom, City Recorder/Manager James Edwards, Mayor